

Press Release

Punj Lloyd wins contract to build 194 luxury villas in Kolkata

New Delhi, July 29, 2011: Punj Lloyd Group, a diversified global engineering, procurement and construction (EPC) conglomerate, today announced winning a contract for the construction of 194 villas at Kolkata West International City (KWIC), a satellite township in West Bengal, India. The project worth Rs 99 crore is scheduled to be completed in 15 months.

Situated on the National Highway 6, KWIC, a self-contained city coming up on a sprawling 400-acre land space, is located West of Howrah. Once completed, the township will be well equipped with modern housing, commercial establishments, recreational centres, hospitals, and other modern amenities.

On winning the contract, S S Raju, President & CEO, Buildings & Infrastructure (India), Punj Lloyd, said: *“With this new order, we have now entered into the niche segment of luxury villas in India. Owing to our rich experience in residential space internationally, we aim to deliver a reliable, high quality, world class project and replicate our success in India too. We are proud to be involved in the sculpting of this landmark township.”*

Punj Lloyd Group has constructed some of the most stellar residential buildings in the world, including 'Planet Godrej' in India, the Jumeirah Islands Villa project in Dubai and The Edge on Cairnhill in Singapore. The Group has also built some of the tallest and most notable buildings in major cities, turning several into architectural icons and most sought-after commercial spaces. This includes Tianjin International Building, The Exchange & Yangtze Plaza in China and the German Centre for Industry & Trade in Singapore. The Group has also won a civil contract for two commercial buildings within the Hiranandani Palace Gardens, a township project by Hirco Group.

With this latest contract, the order backlog for Punj Lloyd Group on a consolidated basis has gone up to Rs 25,838 crore. This is the total value of unexecuted orders as on March 31, 2011, and new orders received after that day.

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About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects “on time,” thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjllloydgroup.com.

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